Supplementary table 7. Effect of catastrophic health expenditure on liquid assets

|  |  |  |  |
| --- | --- | --- | --- |
|  | Coef. | S.E. | P>|z| |
| CHE | -0.383 | 0.069 | 0.000 |
| Gender (Men) | -0.030 | 0.103 | 0.769 |
| Age(<39) | 40~64 | -0.168 | 0.109 | 0.124 |
|  | >65 | -0.187 | 0.081 | 0.021 |
| Educational level(Elementary school) | Middle-high school | -0.720 | 0.089 | 0.000 |
| Greater than college | -1.062 | 0.103 | 0.000 |
| Marital (married) | Divorced, bereavement, separation | -0.582 | 0.172 | 0.001 |
| Unmarried | -0.604 | 0.120 | 0.000 |
| Employment(Employee) | Employer/Self-employed | 0.320 | 0.092 | 0.001 |
| Other | -0.204 | 0.191 | 0.286 |
| Unemployed | -0.284 | 0.091 | 0.002 |
| No. of household members (1) | 2 | 0.220 | 0.109 | 0.043 |
| 3 | 0.344 | 0.140 | 0.014 |
| >4 | 0.423 | 0.168 | 0.012 |
| Type of NHI(Employee) | Employer/Self-employed | -0.399 | 0.071 | 0.000 |
| Medical aid beneficiaries | -2.004 | 0.114 | 0.000 |
| Private insurance(Insured) | Uninsured | -0.479 | 0.080 | 0.000 |
| Presence of disabled (No) | Yes | -0.440 | 0.112 | 0.000 |
| Presence of child (No) | Yes | -0.614 | 0.109 | 0.000 |
| Presence of elderly (No) | Yes | -0.088 | 0.108 | 0.415 |
| Constant | 8.438 | 0.164 | 0.000 |
| N | 4,802 |
| F (20, 4781) | 91.65 |
| Root MSE | 2.021 |
| Adj R-squared | 0.274 |